

FinSA Client Information

In accordance with the legal requirements set out in Art. 8ff. of the Financial Services Act (FinSA), the following provides an overview of FERI (Schweiz) AG and its services.

A. Information about FERI (Schweiz) AG

Address:	Tödistrasse 48
Zip code / Place:	8002 Zurich
Phone:	+41 44 312 80 80
Email:	info@feri.ch
Website:	www.feri.ch

FERI (Schweiz) AG was registered in the commercial register on 25 May 2007.

Supervisory authority and audit company

FERI (Schweiz) AG has been licensed as an asset manager of collective investments in accordance with Art. 24 para 1 FinIA since December 2007 and is therefore subject to prudential supervision by the Swiss Financial Market Supervisory Authority FINMA. As part of this supervision, FERI (Schweiz) AG is audited by the audit company BDO SA in terms of both regulatory and financial law.

The addresses of the Swiss Financial Market Supervisory Authority FINMA and the audit firm BDO SA are listed below:

Authority name:	Swiss Financial Market Supervisory Authority FINMA
Address:	Laupenstrasse 27
Zip code / Place:	CH- 3003 Bern
Phone:	+41 31 327 91 00
Email:	info@finma.ch
Website:	www.finma.ch

Company name:	BDO SA
Address:	Schiffbaustrasse 2
Zip code / Place:	8031 Zurich
Phone:	+41 44 444 35 55
Email:	empfangzo@bdo.ch
Website:	www.bdo.ch

Ombudsman's office

FERI (Schweiz) AG is affiliated with FINOS, an independent ombudsman service recognised by the Federal Department of Finance. Disputes concerning legal claims between customers and FERI (Schweiz) AG should, where possible, be settled by the ombudsman service through a mediation procedure. The address of FINOS ombudsman service is given below:

Company name:	Finanzombudsstelle Schweiz FINOS
Address:	Talstrasse 20
Zip Code / Place:	8001 Zurich
Phone:	+41 44 552 08 00
Email:	info@finos.ch
Website:	www.finos.ch

B. Information about the financial services offered

FERI (Schweiz) AG is a trusted provider of asset management services, offering portfolio-related and transaction-related investment advisory services.

By signing up for investment advisory services with FERI (Schweiz) AG, you will receive personalised recommendations on specific financial instruments. The decision to buy or sell is ultimately at your discretion.

FERI (Schweiz) AG also provides financial services in collective investment schemes. For information on the various collective investment schemes, general risks, characteristics and modes of operation, please refer to the relevant prospectuses and factsheets on this website.

FERI (Schweiz) AG does not guarantee any return or success in connection with the investment activities. Investment activities may therefore lead to an increase in value, but also to a loss in value.

FERI (Schweiz) AG has all the necessary authorisations to provide the services described above

C. Client segmentation

Financial service providers must assign their clients to a legally defined client segment and comply with the corresponding conduct obligations. The Financial Services Act provides for the segment “retail clients”, “professional clients” and “institutional clients”. A client segmentation is determined for each client in cooperation with FERI (Schweiz) AG. Under certain conditions, clients may declare that they wish to change their client segmentation by “opting in” or “opting out”.

D. Information on general risks associated with financial instruments and costs

Risks Involved in Trading Financial Instruments

Investment advisory and asset management services involve financial risks. FERI (Schweiz) AG provides all clients with the brochure “Risks in Trading Financial Instruments” before concluding a contract. This brochure can also be viewed at www.swissbanking.ch.

For any further questions, FERI (Schweiz) AG clients can contact their relationship manager.

Risks associated with the services provided

For a description of the various risks that may arise from the investment strategy for client assets, please refer to the relevant investment advisory or asset management agreements.

In instances where it is not possible to rule out the presence of unusual risk concentrations within the client’s portfolio, the nature and extent of such concentration risks shall be disclosed to the client:

- A concentration of 10% or more in individual securities;
- A concentration of 20% or more in individual issuers.

This does not apply to concentrations from collective investment schemes that are subject to regulatory risk diversification rules, such as UCITS funds and Swiss securities funds.

FERI (Schweiz) AG provides its retail clients with the key information document for the recommended financial instrument when providing investment advice.

Costs information

A fee is charged for the services provided, which is normally calculated based on the assets under management and/or on a performance basis. For more detailed information, please refer to the relevant investment advisory or asset management agreements.

Where it is not possible to determine the actual amount of third-party fees or benefits prior to the provision of the financial service or prior to the conclusion of the contract, FERI (Schweiz) AG shall inform the client of the range of the respective fees, considering the various asset classes and financial instruments.

For asset management and portfolio-based investment advice, if the exact amount of third-party fees can't be figured out in advance, the client will be told the range of expected fees in relation to the portfolio value and the agreed investment strategy.

E. Information on business affiliation with third parties

There may be business affiliations with third parties in connection with the financial service offered by FERI (Schweiz) AG. The acceptance of payments from third parties and their handling are regulated in detail and comprehensively in the investment advisory and asset management agreements.

F. Information on the market offer considered

FERI (Schweiz) AG strives to make the best possible choice for its clients when selecting financial instruments. Where appropriate, FERI (Schweiz) AG own collective investment schemes may be used in asset management mandates or recommended as part of investment advice.

In cases where FERI (Schweiz) AG includes both its own and third-party financial instruments in its market offering, it takes appropriate organisational measures, such as implementing a procedure for selecting financial instruments based on objective industry standards.

FERI (Schweiz) AG will disclose to its clients if a disadvantage to the client cannot be ruled out.

G. Appropriateness and Suitability of Financial Services

Assessment of appropriateness on investment advice for individual transactions

In transaction-related investment advice, FERI (Schweiz) AG provides investment advice for individual transactions without taking the entire client portfolio into account.

In this case, FERI (Schweiz) AG must assess the knowledge and experience of the client before recommending financial instruments. In addition, before recommending financial instruments, it must be checked whether these are appropriate for the client.

FERI (Schweiz) AG must, in particular, ascertain the knowledge and experience of the client regarding each relevant investment category used in the financial service.

Assessment of suitability on portfolio-related investment advice or asset management

In the case of portfolio-related investment advice, FERI (Schweiz) AG provides investment advice taking into account the client's portfolio. In the case of asset management, FERI (Switzerland) AG must also consider the entirety of the client portfolios it manages. In contrast to investment advice, FERI (Schweiz) AG also makes the investment decision itself.

In both cases, FERI (Schweiz) AG must assess the financial circumstances and investment objectives as well as the knowledge and experience of its clients. The knowledge and experience referred to here relate to financial services and not to individual transactions.

FERI (Schweiz) AG must collect information about its clients' knowledge and experience, taking into account their investment strategy. The level of detail in the survey must be adapted to the complexity and risk profile of the investments and strategy. FERI (Schweiz) AG must, in particular, ascertain the knowledge and experience of its clients regarding each relevant investment category used in the financial service.