

Client Information on the Financial Services Act (FinSA)

Last Update: 11.07.2024

Based on the legal requirements from Art. 8 ff. of the Financial Services Act (hereinafter FinSA), we would like to inform you about the characteristics of our company and the services offered. We want to ensure that our clients know the characteristics, costs and risks of the services we offer.

Information about the company FERI (Schweiz) AG

FERI (Schweiz) AG (formally Michel & Cortesi Asset Management AG) was founded on 25.05.2007 as a limited company and registered on the commercial register. FERI (Schweiz) AG merged with the subsidiary Limmat Wealth AG, which was acquired in 2021, at the end of June 2023. FERI (Schweiz) AG has a share capital of CHF 280,000.

You can find us at Tödistrasse 48, 8002 Zurich.

We are licensed as an asset manager of collective investments in accordance with FinIA Art. 24 Para 1 by the Swiss Financial Market Supervisory Authority FINMA (www.finma.ch) and are also supervised by FINMA. This license is prerequisite for all financial institutions to carry out their commercial activities as asset managers of collective investments. We are audited by BDO AG Switzerland (www.bdo.ch).

Ombudsman

FERI (Schweiz) AG is affiliated with the independent "Finanzombudsstelle Schweiz (FINOS)" recognised by the Federal Department of Finance. Disputes about legal claims between the client and the financial service provider should, if possible, be settled by the ombudsman as part of a mediation process.

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Our Services

FERI (Schweiz) AG offers its customers holistic wealth management and advisory. When determining the investment strategy, we consider the client's personal and entrepreneurial assets, and tax situation. In doing so, we also consider pension and succession planning, define a risk profile and the individual and financial goals that are to be achieved or secured with asset management.

For detailed information on the essential rights and obligations arising from an asset management or investment advisory contract, we refer to the relevant contracts between FERI (Schweiz) AG and its customers.

Client segmentation

In accordance with the FinSA, we assign our clients to a segment prescribed by law. Based on FinSA Art. 4 Para. 1, FERI (Schweiz) AG treats its clients as retail clients, professional clients or institutional clients in accordance with the written agreement between FERI (Schweiz) AG and its customers.

Information about risks and costs

General Risks in Trading Financial Instruments: Wealth management and investment advisory services involve financial risks. FERI (Schweiz) AG provides the brochure «Risks involved in Trading Financial Instruments» of the Swiss Bankers Association (SBA) to all customers before signing a contract.

Risks in connection with the services offered: In the appendices to our asset management and investment advisory contracts, we discuss the risks individually with our clients before signing the contract (risk profile questionnaire).

Costs: We charge a fee in connection with the services provided by FERI (Schweiz) AG, which is calculated as a percentage, as a fixed amount or on a success basis. The costs are part of the contract concluded with our customers.

Information about ties to third parties

There are no economic ties to third parties in connection with the services offered by FERI (Schweiz) AG.

The receipt of payments from third parties and their treatment is regulated in detail and comprehensively in the asset management and investment advisory contracts between FERI (Schweiz) AG and its customers.

Information about the market offer considered

In asset management, FERI (Schweiz) AG offers 1) traditional fund mandates, i.e. with an investment focus in funds, 2) hedge fund mandates that invest in hedge funds, 3) individual title mandates with a focus on direct investments in equities and other securities as well as 4) individual strategies with an investment universe designed individually for the customer. Within a strategy chosen by the client, FERI (Schweiz) AG follows an «open universe approach» and selects the appropriate instruments within the asset classes according to a «best in class» approach. FERI (Schweiz) AG selects the instruments independently of third-party providers, based on well thought-out processes.